




Screener of Pullback On Kijun

Scanning the market for stockprice making a pullback on a kijun : quarterly, monthly, weekly, daily.

Working on all TimeFrames.

I. Quick User Guide

The following parameters can be adjusted in the "variables"  menu:

General filtering of stocks according to price and volumes (based on the daily timeframe regardless of the screening timeframe):

- MiniStockPrice = Minimum stockprice,
- VolumeInCapitalExchange = Average volume expressed in capital (checked) or number of exchanges (unchecked),
- AverageVolumePeriod = The period of the average volume,
- MinAverageVolume = Minimum Average Volume.

The configurable settings specific to the search :

- Scanning3MonthsKijun = scanning for pullback on quarterly kijun. Checked = ON / Unchecked = OFF,
- ScanningMonthlyKijun = scanning for pullback on monthly kijun. Checked = ON / Unchecked = OFF,
- ScanningWeeklyKijun = scanning for pullback on weekly kijun. Checked = ON / Unchecked = OFF,
- ScanningDailyKijun = scanning for pullback on daily kijun. Checked = ON / Unchecked = OFF,
- DetectionLimitAboveKijun = detection limit above the kijun, expressed in percentage,
- LowerWickUnderKijun = filtering for stocks with the lower wick under the kijun. Checked = Filter ON / Unchecked = Filter OFF,
- NumberPreviousCandlesAboveDailyKijun = filtering for stocks with N candles above the kijun before the pullback.

Results Rankings

Results are classified in the column "3M / M / W / D" :

- 4 = pullback on quarterly kijun,
- 3 = pullback on monthly kijun,
- 2 = pullback on weekly kijun,
- 1 = pullback on daily kijun.

II. Detailed User Guide

The screener scans the market for pullback on one of the following kijun: quarterly, monthly, weekly, daily.


When the detection threshold at X% above the Kijun is crossed downwards, the stock comes out as a result in the screener. If the price goes below the Kijun, the pullback is invalid and the title no longer comes out as a result.

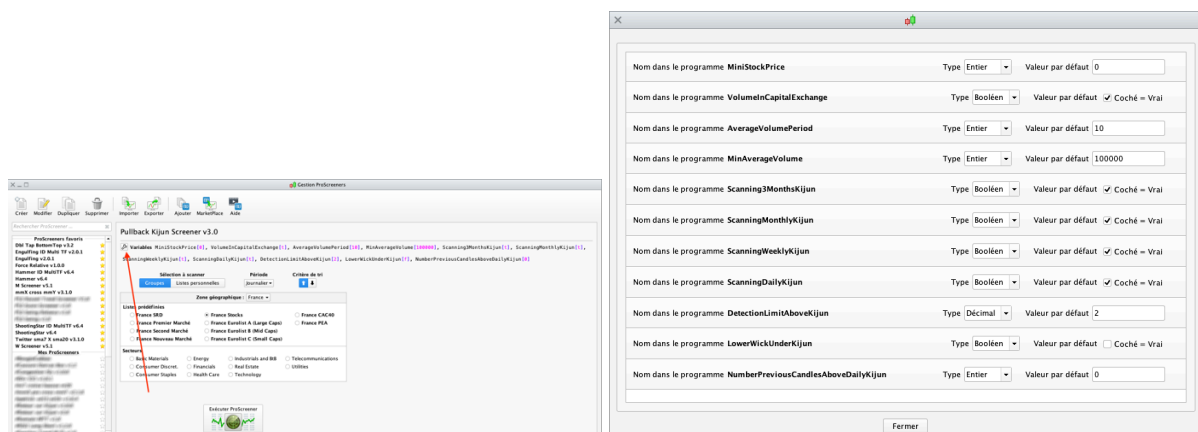
Different options and filters are available to adjust the search to your criteria.

Works on all TimeFrames.

Fixed Criteria :

- the stock made a pullback by crossing under the detection limit,
- stockprice is above kijun.

The following parameters can be adjusted in the "variables"  menu:



The values shown above are given as example and do not constitute an optimal or recommended setting, everyone should find his own settings.

General filtering of stocks according to price and volumes (based on the daily timeframe regardless of the screening timeframe):

- MiniStockPrice = Minimum stockprice, not to have penny stock in the results for example.
- VolumInCapitalExchange = Average volume expressed in capital (checked) or number of exchanges (unchecked). Filtering is done on the average volume to avoid erroneous results due to high volume peaks on a candle.
- AverageVolumePeriod = The period of the average volume,

- MinAverageVolume = Minimum Average Volume for filtering. In number of transactions or capital exchange, depending on the previous settings.

This filtering ensures a minimum of liquidity on the results returned by the screener.

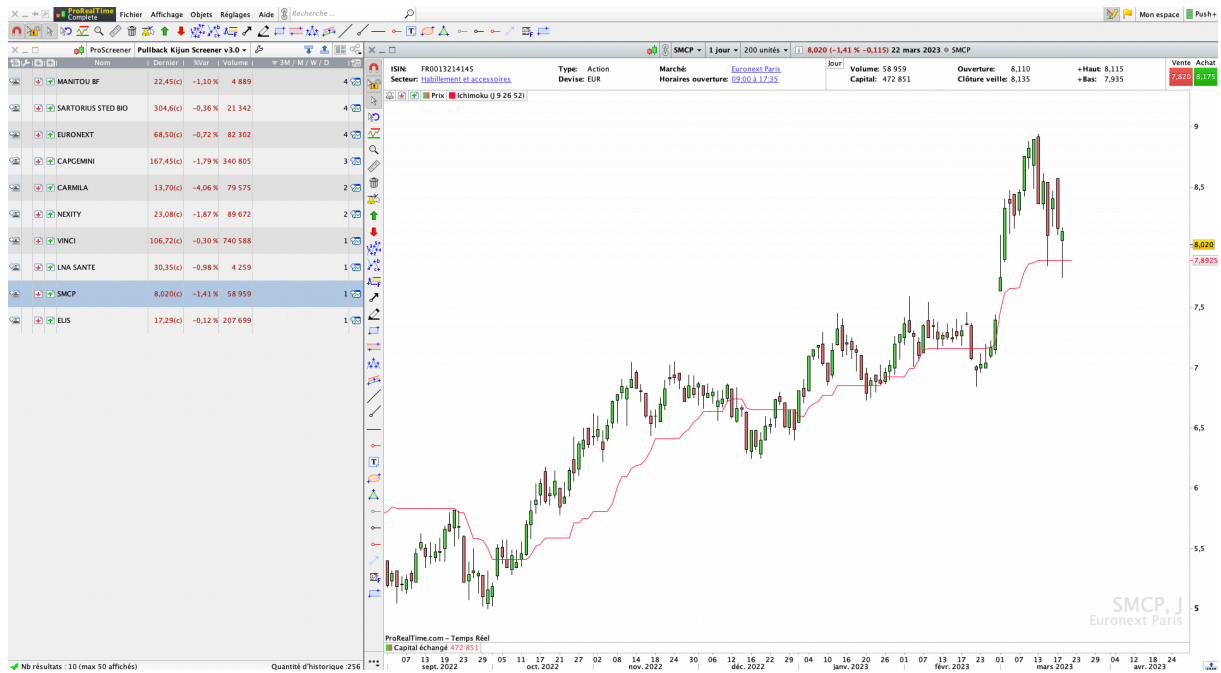
The configurable criterias specific to the search :

- Scanning3MonthsKijun = scanning for pullback on quarterly kijun. Checked = ON / Unchecked = OFF,
- ScanningMonthlyKijun = scanning for pullback on monthly kijun. Checked = ON / Unchecked = OFF,
- ScanningWeeklyKijun = scanning for pullback on weekly kijun. Checked = ON / Unchecked = OFF,
- ScanningDailyKijun = scanning for pullback on daily kijun. Checked = ON / Unchecked = OFF,
- DetectionLimitAboveKijun = detection limit above the kijun, expressed in percentage. When the current price falls below the detection threshold, the title appears in the results of the screener. The stockprice must be above the Kijun. The results are therefore the stocks whose current price is between the kijun and the detection threshold.
- LowerWickUnderKijun = filtering for stocks with the lower wick under the kijun. When this filtering is activated the screener only returns titles whose lower wick is under the kijun. Thus we will have in the results the stocks having crossed under the detection threshold, then passed under the kijun, and finally risen above the kijun. This makes it possible to "validate" the market is buying under the kijun. Checked = Filter ON / Unchecked = Filter OFF,
- NumberPreviousCandlesAboveDailyKijun = filtering for stocks with N candles above the kijun before the pullback. The screener looks for configurations with N candles preceding the pullback above the daily kijun, to filter the stocks in a short-term uptrend that would make a "drop" on the kijun. Set 0 to cancel this filtering.

Results Rankings

Results are classified in the column "3M / M / W / D" :

- 4 = pullback on quarterly kijun,
- 3 = pullback on monthly kijun,
- 2 = pullback on weekly kijun,
- 1 = pullback on daily kijun.



DISCLAIMER

Our proposed tools (indicators and screeners) are not investment advices but tools allowing everyone to find specific graphic configurations. Investing in the financial markets involves risks up to and including the total loss of capital.

The user of the proposed tools understands and accepts that the use of these tools is under his sole and entire responsibility. P2C Trading declines all responsibility in the use of the tools and the consequences that would result.